

# Appendix 1

KING GEORGES FIELD, MILE END  
CHARITY NO 1077859  
STATEMENT OF FINANCIAL ACTIVITIES  
(Including an Income & Expenditure Account)  
For the year ended 31 March 2018

		UNRESTRICTED FUNDS 2017/18 £'000	PRIOR YEAR TOTAL FUNDS 2016/17 £'000
	Note		
<u>Incoming Resources</u>			
Income from General Fund			
Donations and legacies	3	39	19
Other trading activities	4	927	904
Other Income		146	136
		<hr/> 1,112	<hr/> 1,058
<u>Expenditure on Charitable activities</u>			
Charitable activities	5	<hr/> 1,077	<hr/> 1,031
<b>Total Expenditure</b>		<b>1,077</b>	<b>1,031</b>
		<hr/>	<hr/>
Net Income/(Expenditure) and net movement in funds for the year		35	27
 RECONCILIATION OF FUNDS			
Total Funds brought forward		169	142
		<hr/>	<hr/>
Total Funds Carried Forward		204	169
		<hr/>	<hr/>

Appendix 1  
KING GEORGE'S FIELD, MILE END  
CHARITY NO 1077859  
BALANCE SHEET  
As at 31 March 2018

		UNRESTRICTED FUNDS	
	Note	2017/18	2016/17
<b>Fixed Assets</b>	<b>8</b>	-	-
<b>Current Assets</b>			
Debtors & Payments In Advance	9	-	18
Cash at bank	10	289	259
		<u>289</u>	<u>278</u>
<b>Current Liabilities</b>			
Creditors	11	9	3
Receipts in Advance	11	98	106
		<u>107</u>	<u>108</u>
<b>Net Current Assets</b>		<u>182</u>	<u>169</u>
<b>Total Unrestricted Funds</b>		<u>182</u>	<u>169</u>

Appendix 1  
KING GEORGE'S FIELD, MILE END  
CHARITY NO 1077859  
Statement of Cash Flows  
As at 31 March 2018

<b>Cash flow from operating activities</b>		<b>2017/18 £'000</b>	<b>2016/17 £'000</b>
	<b>Note</b>		
Net incoming resources	2	36	27
Increase (decrease) in Trade and other receivables		18	(18)
Increase (decrease) in Trade and other payables		(1)	(40)
Cash Provided by (used in) financing activities		17	(59)
Increase (decrease) in cash and cash equivalents in the year		<b>53</b>	<b>(32)</b>
Cash and cash equivalents at the beginning of the year		257	288
Total cash and cash equivalents at the end of the year.		310	257

KING GEORGE'S FIELD, MILE END  
CHARITY NO 1077859

Notes to the Financial Statements  
For the year ended 31 March 2018

**1. Accounting Policies**

- The financial statements have been prepared under the historical cost convention and in accordance with appropriate accounting standards. They follow the recommendations in the Statement of Recommended Practice-Accounting FRS 102 and Reporting by Charities issued in July 2014.
- All income is recognised in full in the Statement of Financial Activities in the year in which it is receivable. Fees, charges and rents are accounted for as income as the date the Charity provides the relevant services and there is no entitlement to the funds.
- There are no restricted funds, within the definition contained in the SORP FRS 102. Incoming resources are therefore used for any of the Charity's purposes.
- Resources expended are recognised in the period in which they are incurred. Resources expended exclude VAT which is recoverable by the London Borough of Tower Hamlets.

- e) The Charity is exempt from corporation tax on its charitable activities
- f) Where income or expenditure has been recognised but cash has not been received or paid, a debtor or creditor for the relevant amount is recorded in the balance sheet.
- g) Employees working in the Mile End Park and at other local parks and open spaces are Council Employees. They are eligible to join the Local Government Pension Scheme administered by the London Borough of Tower Hamlets.
- h) The accounts have been prepared on a going concern basis on the assumption that the Charity will continue to receive adequate support from Tower Hamlets Council.

## 2. Financial Performance of the Charity

The summary financial performance of the charity

	UNRESTRICTED FUNDS	
	2017/18	2016/17
<u>Income</u>	<u>£'000</u>	<u>£'000</u>
Total Income	<u>1,113</u>	<u>1,058</u>
Expenditure on charitable activities	<u>1,077</u>	<u>1,031</u>
Net Income/(Expenditure)	36	27
Total Funds Brought Forward	169	142
Total Funds Carried Forward	205	169

## 3. Income from donations and legacies

	UNRESTRICTED FUNDS	
	2017/18	2016/17
	<u>£'000</u>	<u>£'000</u>
Donations, legacies and Sponsorship	39	19

## 4. Income from other charitable activities

	2017/18	2016/17
<u>Income</u>	<u>£'000</u>	<u>£'000</u>
<u>Other trading activities</u>		
Rentals	593	608
Other Lettings	233	223
Pitch Hire Income	101	73
Other Income	<u>146</u>	<u>136</u>
	<u>1,073</u>	<u>1,039</u>

## 5. Summary analysis of expenditure on charitable activities

	2017/18 £'000	2016/17 £'000
Salaries	142	197
Employee Related Expenditure	129	71
Repairs & Maintenance	488	543
Energy & Water	23	9
Other Services	184	133
Communications	1	1
Stock & Equipment	46	40
Fees & Insurance	64	38
	<u>1,077</u>	<u>1,031</u>

Rents expended are included within 'Other Services'

## 6. Remuneration and Benefits

There were no trustees' remuneration, expenses or other benefits for the year ended 31st March 2018.

## 7. Staff Costs and Numbers

	2017/18	2016/17
Salaries	£141,821	£163,049
National Insurance	£11,896	£14,870
Pension Contributions	£9,063	£19,399
<b>Total</b>	<b>£141,821</b>	<b>£197,318</b>

No park employee received more than £50,000 during the year, nothing has been charged for Head of Arts Parks and Events for 17/18 it was £13.9k for 16/17

The average weekly number of employees during the year was as follows  
(full time equivalents)

	2017/18	2016/17
FTE	5.0	7.0

## 8. Movement in Funds

	at 1.4.17	Net Movement	At 31.3.18
Unrestricted funds	£	£	£
Total Funds	169,355	35,512	204,867

Net movement in funds, included in above are as follows

	Incoming Resources	Resources Expended	Net Movement in Funds
	£	£	£
	1,112,557	1,077,045	35,512

## 9. Fixed Assets

No fixed assets are shown in the Charity's accounts. Any capital expenditure on the construction and improvement of assets in Mile End Park or the other parks and open spaces is shown in the accounts of the London Borough of Tower Hamlets, together with the financing of those construction and improvement works.

## 10. Debtors

	2017/18	2016/17
Debtors	£0	£18,410

## 11. Cash at Bank

Funds held on behalf of the trust in the accounts in the name of the London Borough of Tower Hamlets.

	2017/18	2016/17
Cash at Bank	£312,730	£259,238

## 12. Creditors

Amounts Falling Due Within One Year

Creditors	£9,443	£2,727
Receipts in Advance	£98,420	£105,586
<b>Total</b>	<b>£107,863</b>	<b>£108,313</b>

## 13. Contingent Liability

There were no contingent liabilities for the year ended 31 March 2018

## 14. Related Party Disclosure

There were no related party disclosures for the year ended 31 March 2018

## Appendix 2

KING GEORGE'S FIELD, STEPNEY  
 TREDEGAR SQUARE, BOW  
 CHARITY NO 1088999  
 STATEMENT OF FINANCIAL ACTIVITIES  
 (INCLUDING AN INCOME & EXPENDITURE ACCOUNT)  
 For the year ended 31 March 2018

### UNRESTRICTED FUNDS

	<u>2017/18</u>	<u>2016/17</u>
	£	£
<b><u>Income</u></b>		
Donations and legacies	<u>10,200</u>	<u>10,200</u>
Total Income	<u>10,200</u>	<u>10,200</u>
<b><u>Expenditure</u></b>		
Expenditure on Charitable Activities	<u>11,363</u>	<u>10,200</u>
Total Expenditure	<u>11,363</u>	<u>10,200</u>
Net Income/Expenditure	<u>1,363</u>	<u>-</u>
Net Movement in Funds	<u>1,363</u>	<u>-</u>
<b><u>RECONCILIATION OF FUNDS</u></b>		
Total Funds Brought Forward	-	-
Total Funds Carried Forward	(1,363)	-

changes in income      Mile End

Source of Income	2017/18	2016/17	Variance	Comment
	£	£	£	
Pitch Hire Income	101,325	73,277	28,048	Substantial increase in Pitch Hire income

Changes in expenditure

Type of Expenditure	2017/18 Actual	2016/17 Actual	Variance	Comment
	£	£	£	
Salaries	142,821	197,000	-54,179	17/18 does not include a Management recharge for Head of Arts Parks and Events (£13.9k) for a Snr Community Ranger
Employee Related	129,458	71,000	58,458	Agency staff costs
Repairs and Maintenance	488,975	543,000	-54,025	There are outstanding costs from 17/18 of approximately £80k
Other Services	184,000	132,638	51,362	2017/18 includes Networks rail rents expended of £126k some of which are 2016/17
Fees and Insurance	63,690	38,000	25,690	This has increased due to security fees